op, particularly excessive rains and II weevils, have caused material abanment since June 25; the amount has theen estimated in acreas, but this tor is taken into account in the contion figure. The December estimate acreage picked compared with the eliminary estimate of acreage as of ne 25 will show the acreage abanmed since that date.

In its statement on crop conditions e department of agriculture said: Boll weevil damage is probably more despread and serious at this time an ever before. From Southern and intern Texas to the southeastern corrof South Carolina, weevils are rested as numerous and doing serious mage to a generally late cotton cropall infested territory. In some secons they are already reported as neturing all young orms, This is yearly for boll weevils to be so nurrous, but continued showers and any rains over much of the infested critory have been very favorable for a pid increase in numbers. The Carolinas, Georgia, Florida and abama, much of Louisiana and Missippi and the eastern and souther ritions of Texas suffered severely from ins during the month. In portions of Carolinas, and Georgia heavy wash-

rtions of Texas suffered severely from ins during the month. In portions of a Carolinas and Georgia heavy washing rains between July 15 and 25 did eat injury, many of the streams overweing their banks, causing severe a damage by washing away fertilizing, damaging the plants and drowning the crop on lowlands. There is such complaint of grass. Labor is arce and high-priced and an abaniment of acreage above the average staken place. Boll worms and army rims are reported in portions of exas.

eevil Is Playing Havoc.

eevil Is Playing Havoc, in Georgia, according to the comments the field agent, the upper third of e state, which is still outside the line boil weevil damage, has fine cotton d has about heid its own during the onth. The central western district a improved slightly, but with this exption, all the area south of the line weevil damage has suffered a heavy st. This is due, first, to the tremends rains; second, to grass promoted ereby, and, last, but by no means ast, to the boil weevil, which has riked up till it is devastating the wer two-thirds of the state. Furer damage is certain in all the central and central-eastern districts. In a southern third of the state, which is been under weevil infestation for veral years, the crop is suffering eatly. The heavy rains made it imssible to get into the fields to fight eweevil ind the actual damage from rplus moisture due to washing, odding and standing water is also ry high. The state has unusual weedamage with more injury certain oding and standing water is also ry high. The state has unusual weedamage with more injury certain a to moisture and favorable breeding vironment with a failing condition d a sappy plant which would suffer om dry weather. Sea island cotton is ing plowed up in all of the Georgia reftory where grown, and little of that will be left by the end of the sean.

ure has fallen only two points. It ure has fallen only two points. It liahoma and Tennessee distinct in overment has occurred and the cro s held its own fairly well throughout a northern portion of the cotton bel

HIO COAL MINES ARE **RUNNING FULLER TIME**

COLUMBUS, O., Aug. 1-Ohio coa nes are operating from 65 to 70 per at full time, as compared with 45 per nt three months ago, when thousands miners were idle, according to offi-

da of the United Mine Workers of io.
Practically all mines in Eastern Ohio, a union officials said, are working arly full time. In the Hocking, or uthern Ohio district, some mines are ill closed down and others working by part time, but conditions are important of the second of the 50,000 ners in Ohio were idle from the signs of the armistice until three months o. The demand for coal is becoming ther, and unless a car shortage and vere winter intervone all mines will going at top speed this fall and winter the winter of 1917-1918, will be ffered in Ohio and the Middle West is winter in the event of severe ather, the operators state. They y that the demand is unusually brisk w, as compared with the few years fore the war. The operators point that during the war mining was exdited at the request of the government. Much coal was shipped and last the request of the government.

inted at the request of the govern-int. Much coal was shipped and last ther and this spring there was a ribus due to the mild winter. The erators point out that large crops ually cause a car shorter.

DOW-JONES SUMMARY.

NEW YORK, Aug. 1.— President and binet discuss means to reduce high st of living, following ultimatum of alternation for lower prices or higher iges by October.

President Mackay, of Postal, annuaces cut in rates to level which prelied before Burleson made the 20 r. cent increase; Western Union to Lintain the 20 per cent increase.

Jeneral stock market holiday tomor-

state department hears that Japanese i company are attempting to acquire perties in Tampico oil fields. Expected that offering of Belgian asury bills will be made by local nkers in near future probably similar that \$50,000,000 French bills recently nounced.

Heavy calling of loans putting money 20 per cent yesterday attributed to sturity today of \$75,000,000 Canadian an and paying off of \$45,500,000 Amer-an foreign securities maturities.

O. A. McFALL 12 N. FRONT ST. Memphis, Tenn.

Cotton, Grain, Stocks Correspondent & B. BEER, New Orleans. LEMENT, CURTIS & CO., Chicago

lvate wires to principal exchange

olution" which foreign observers some-times apply to the present transitional stage of British industrial and political life, is not popular nere. Revolution savors of bayonets and bloodshed, and the British people do not foresee nor the British people do not foresee nor predict that. Reconstruction is the current term, even though general result of what is being done and agitated for may, in the opinion of other peoples, amount to an industrial revolution.

A brief summary of the changes under way should show that reconstruction in Great Britain comes roughly under two heads—the official and the unofficial. The principal projects which the government is grappling with are these:

with are these:
Nationalization of the two great basic industries, soal mining and the rail-

industries, total mining and the rail-ways.

Government support for all persons out of work through war conditions.

Schemes for government house building for workers, and land for the demobilized soldiers.

A colossal system of electric power plants for manufacturing.

Increased pay for everybody in the government service, which has already been granted to the navy and army, with further increases for postal and telegraph workers and the police. School teachers and other classes of public servants also are demanding increases.

The unofficial reconstruction calls for higher wages and shorter working hours for all in the organized industries. These are being obtained partly by amicable negotiations between employers and workmen, but also largely through strikes, of which the idieness of half a million from the cotton mills is an

Proceeding simultaneously with these investments and sometimes complicated with them are political agitations which a now and then reach the point of crises. The principal political issues are: Nationalization of mines, railways and other essential industries; abandonment of the old British free trade system for protection (involving the question open to endless discussion whether British commercial prosperity has been because of free trade or handicapped by it), the position of Ireland, whose present condition has come to be recognized as a millistone on the neck of the empire; and the proposal to clear off the war debt by a levy a capital.

Also there is a campaign of organized labor, backed by talk of a general strike, for the immediate abolition of conscription, withdrawal from all interference in Russian affairs, and bringing home the soldiers from Russia, India and Egypt. Anti-imperialism, the democrats call this propaganda.

MISSOURI FARMER IS TO TEST AIR OWNERSHIP

KANSAS CITY, Aug. 1.-Whether a property owner is also owner of the property owner is also owner of the air above his land is to be determined through a court action brought by Frederick Hoenemann, a farmer. He seeks to restrain a company owning airplanes from using the air above his farm. Hoenemann contends that sight of the machines and the noise of their engines disturb his live stock.

There is said to be no direct precedent to guide the court, and the case is causing wide discussion in legal circles. Legal experts of England have discussed the matter from the standpoint of national ownership of the air, it is said.

of national ownership of the air, it is said.

Some lawyers contend that freedom of the seas and freedom of the air are the same, while others assert the courts have held that ownership carries with it light and air above the property as well as the earth beneath.

It is pointed out that when the steam engine came there were many law-suits, the plaintiffs contending that the noise as well as the danger jeopardized their stock. The Massachusetts supreme court, however, rendered the opinion that the locomotive was lawful and in keeping with progress. Attorneys say a similar condition arose when motor cars came into use, but the highest court of Indiana ruled in their favor on the grounds that the law must keep pace with progress.

HE WAS IN BUSINESS.

A politician who is a great walker was out enjoying his favorite recreation. After going a few miles he sat down to rest.

"Want a lift, mister?" asked a good-natured farmer driving that way.

"Thank you," responded the politician. "I will avail myself of your offer."

cian. Twill avail myself of your offer."

The two rode on in silence for a while. Presently the farmer asked:
"Professional man?"
"Yes." answered the politician, who was thinking of a bill he had pending before the house. After another long pause the farmer observed:
"Yeu ain't a lawyer, or you'd be talkin'; you ain't a doctor, 'cause you ain't got a bag, and you ain't a preacher, from the looks of you. What is your profession?"
"I am a politician," was the reply, "The farmer gave a snort of disgust. "Politics sin't no profession; politics is a business," said he.

PIRATES CLAIM RAGAN.

NEW YORK, Aug. 1.—William Gleason, manager of the Chicago Americans, was informed here that the Pittsburgh Nationals had put in a claim for Pitcher Pat Hagan, signed yesterday by Chicago after he had been released by the New York Nationals. A National league rule provides that after a piayer's release other National league clubs have first right to his services.

and therefore does not include acreage planted but abandoned before that date. Usually very little abandonment occurs after June 25. This year, however, the adverse conditions affecting the crop, particularly excessive rains and boil weevils, have caused material abandonment since June 25; the amount has not been estimated in acres, but this factor is taken into account in the condition figure.

This apparently is an unusual feature and may have a bearing on the trade's attitude after it becomes generally known. The other feature emphasized in the report was the activity of the weevil and the fact that conditions are still favorable in a large part of the belt for his work.

The Liverpool market this morning was much below expectations and was a factor in the early weakness on this side. However, there was some improvement before the close on the bureau's guess and finals were irregular and unsettled at a net gain of 42 to 45 points. Spots were marked down 65 points. Spots were marked down 65 points. Indiding to 19.88d, with sales 2,000 bales, including 2,400 American. Receipts for the day were 65,000 bales. Poor cables and pretty good weather over most of the belt induced the pressure early which caused the list to sag up to the time the report came. There was 'int little support and the general tendency of speculative markets to react applied in a large measure in cotton. When the turn came there was little else than the report and its fluence.

fluence.
Futures closed 130 to 165 points up, tone called very strong. Prices remained at the limit.

In New Orleans finals were up 153 to 200 points up, toen steady. Spots were up 75 points, middling at 34.28c, and sales were 1,036 bales.

In the local market sales were 550 bales and quotations were unchanged, middling at 34.50c. Week's sales were 3.775 bales. Estimated unsold stock is 54,000 bales, compared with \$9,000 last year.

MEMPHIS COTTON.

	clianged. Middling 34.50c. Bales in the bales.						
	Louis.	Pre					
1	Good ordinary 24.50	24.					
ı	Strict good ordinary 21.00	30.					
	Statet low middling 33.00	23.					
ч	Middling 01.00	34					
1	Strict middling 35.00	35					
1	Strict middling 35.50 Good middling 35.55 Strict good middling 36.50 Middling fair 37.50	36					
ı	Middling fair 27.50	37.					
		Di					
1	stained, 500 to 400 points lower; 3	Cito					

stained, 400 to 300 points lower Rets. today, net. 59 72 Gross 529 72 Gross 710 710

Rcts, today, net. 529 72 392
Gross ... 529 72 392
Rcts, since Friday 1.815 710 836
Gross ... 5425 9.287 6.702
Since Aug. 1. net. 59 113 185
Gross ... 2.956 1.168 3.104
Shipta today 2.956 3.571 10.773
Stock on hand ... 117,503 155,739 139,568
Rcts. week ending
Ang. 1. net. 1.815 710 836
Gross ... 5.425 9.287 6.702
Shipts. week ending
Aug. 1 17,957 16,415 28,436

DAILY PORT MOVEMENT.

N. Orieans, sty. 34.25 32.50
Galveston, sty. 25.00 34.00 202.569
Mobile, nom. 2 32.75 25.658
Sayannah 4.476
Charleston 85 252.431
Wilmington 39 32.05 Wilmington 39 32.00 65.201
Norfolk 32.75
Baltimore, nom. 32.50 4.750
New York 34.20 34.20 7.702
Boston Pyhiladelphia 150 34.45 5.882

DAILY INTERIOR.

Middling.
Tone. Rcts. T'dy. Yes. Stock.
Memphis. sty. 529 34.50 34.50 117.503
Augusta, qt. 577 23.25 33.25 126.118
Houston. sty. 2.349 34.50 33.25 146.757
Little Rock 87 53.75 19.533
Dallas. sty. 524 34.20 32.95 7.936
Spot sales: Houston 27, Dallas 100.

TOMORROW'S ESTIMATED.

LIVERPOOL COTTON.

LIVERPOOL, Aug. 1.—Cotton spot quiet; prices weak; 20.98; fully middling, 20.48; middling, 18.13; good ordinary, 15.48; ordinary, 15.96. Sales, 3.000 bales, including 24.00 American. Futures closed irresular and unsettled; Sept. 21.22; Oct. 21.45; Jan. 21.60; March 21.60; May 21.57.—Close

Today.
21.60
21.60
21.59
21.57
21.17
21.32
31.45
21.55
21.55

NEW YORK COTTON.

NEW YORK COTTON.

NEK YORK. Aug. 1.—The cotton market had a steady opening today at 23 to 27 points decline, but shortly afterward weakened further to 33.20 for October and 33.47 for December, or a net decline of 33 to 40 points. There was active selling by Liverpool, Wall street and commission houses, while cables were weak and weather and crop news again favorable. High money with agitation for government action against high cost of living appear to be creating a more bearish sentiment among cotton traders, notwithstanding considerable boil weevil talk from Alabama, Georgia and Texas. The market continued very unsettled throughout the first hour, showing still further weakness toward 11 o'clock when October sold down to 33.12 and De-

Jan	Open. 23.40	High. 25.60	Low. 33.00		Pre-
Feb March	33.42	35,10	33.10		32.6
April	*****	25.05	33.05	25.05	33.6
July	*****		177.75	25.00	33.3
Aug Sep				34.65	33.0
Oct Nov	0.000		32.95	34.95	33.3
Dec	33.60	35.10	33.10	35.10	33.8

WEEKLY FIGURES. LIVERPOOL STATEMENT

THE A THINK O O	T DY	WAT TO THE	DITE.
Same and the same	*1919.	1918.	1917
Week's sales.	15,000	4,000	14,000
American	10,000	2,000	12,000
Fwd. spins	49,000	30,000	38,000
American	41,000	20,000	36,000
Total stock	611,000	232,000	239,000
American	451,000	89,000	145,000
Week's rects.	74,000	5,000	9,000
American	64,000	5,000	1,000
Total since	10000	0.000	100,000
Aug. 13.	183,000	5,000	9,000
American		5,000	1,000
Week's expt,	8,000	ELVATOR.	

*Five days.

GRAIN MARKETS

on Rains and Living Cost Agitation.

CHICAGO. Aug. 1.—Butter, easier; creamery, 49652c.

Bags, lower; receipts. 6,775 cases; 39½c; at mark cases included, 38641c; storage packed firsts. 42½643c.

Poultry, alive, higher; springs, 30@ 32c; fowls, 30c. CHICAGO, Aug. 1.—Drastic new setbacks in the price of corn resulted today from general rains, hog market weakness and from agitation for government measures to reduce the cost of living. Bearish crop reports counted also as a depressing influence. Selling was on the large scale. Opening quotations which varied to 2% to 4% lower, with Sept. \$1,90 to \$1.91 and Dec. \$1.50 to \$1.61%, were followed by only moderate railies from initial bottom figures.

Later the market railied sharply owing to builish crop estimates and to talk that much crop damage was iraparable. Buying, however, came to halt and then tumbled lower than before. The finish was semidemoralized 3% to 7% c net lower, with September \$1.83% to \$1.89% and December, \$1.56% to \$1.57.

Outs were casier with corn. After opening three-eights to one and a half cents lower, including September at 17% to 78%c, the market sagged a little more and then recovered somewhat. Provisions reflected the weakness of hogs and grain. Offerings, though, were light. CHICAGO, Aug. 1.—Potatoes firmer; arrivals. 38 cars; Irish cobblers, Virginia and Maryland, carlots, \$7.25@7.35 barrel; California white rose, sacked, carlots \$3.40@3.60 cwt.; Kansas, Illinois and Missouri early Ohios, sacked, carlots, \$2.00@3.10 cwt. NEW YORK, Aug. 1.—Butter, firm: receipts, 9,364, firsts, 53@55c.
Eggs. irregular; receipts, 23,478; firsts, 47@50c.
Cheese, steady: receipts, 1,787; average run, 31½@32¼w.
Live poultry, irregular; broilers, 34@41c; fowls, 31@32c; roosters, 21c.
Dressed, quiet and unchanged.

Sept. . 27.85 27.90 27.62 27.70 28.00 Cash corn: No. 2 mixed, \$1.99; No. 2 yellow, \$2.00@2.02.
Oats—No. 2 white, 77½@80%c; No. 3 white, 776%0c.
Rye—No. 2, \$1.55@1.64½.
Barley—\$1.34@1.48.
Timothy—\$0.00@11.50.
Clover—Nominal.
Pork—Nominal.
Lard—\$33.50.
Ribs—\$27.25@28.25.

ST. PAUL, Minn., Aug. 1.—The farm labor situation in Minnesota. North and South Dakota has been normal during the having season and the outlook is favorable for the harvest and threshing season, in the opinion of state labor officials. A better class of men than in former years have met the labor needs, it is stated.

In Minnesota farmers have been paying \$50 to \$05 per month and board for labor. The scale of wage has not been rixed for the harvest season, but officials of the United States labor bureau say that wages paid in states farther south will be met by the northern farmer. In Kansas and Nebraska the harvest hands receive from \$5 to \$6 a day, the day averaging ten hours.

Men closely in touch with the harvest hands this year declare the oldtime hobo is being crowded out by a new type of laborer. The percentage of college and university men in the fields is said to be larger than ever before. There are many returned soldiers among the workers.

The radicals, who in past years caused KANSAS CITY, Aug. 1.—Cash wheat unchanged to 1c lower No. 1 hard, \$2.23@2.25; No. 2, \$2.20@2.30; No. 1 red, \$2.19; No. 2, \$2.15½@2.18. \$2.19; No. 2, \$2.15½,@2.18.

Corn, unchanged to 2c lower; No. 2 mixed, \$1.95; No. 2, \$1.93@1.94; No. 2 white, \$2.06@2.07; No. 3, \$2.04@2.05; No. 2 yellow, \$1.98@1.99; No. 3, \$1.94@1.96.
Oats unchanged: No. 2 white, \$0e; No. 2 mixed, 74@75c; No. 2 red, 75@78e.

ST. LOUIS. Aug. 1.—Corn—No. 2 yellow, \$1.98@2.00; No. 2 white, \$2.10. Oats—No. 2, 75@76c; No. 3 white, 77½ @78c.

COTTONSEED OIL.

August 1 - A control of 1.1.5.

Says Loss in Acresque Taken 1 - A control of 1.1.5.

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Says Loss in Acresque Taken 1 - A control of 1.1.5. International Paper
Kenecott Copper
Louisville & Nashville (tisd)
Maxwell Motors
Mexican Petroleum
Miami Copper (ex div.)
Midvale Steel
Missouri Pacific
New York Central
N. Y. N. H. and Hartierd
Norfolk & Western
Northern Pacific
Ohio Citles Gas
Pennslyvania (ex div.)
People's Gas
ittaburgh and West Va.
Ray Consolidated Copper
Reading littsburgh and West Va.

Ray Consolidated Copper
Reading
Rep. Iron & Steel
Sinclaid Oil & Refining
Southern Railway
Southern Railway
Southern Pacific
Studebaker Corporation
Tennessee Copper
Texas Co.
Tobacco Products (ex. div.)
United Cigar Stores
U. S. Ind. Alcohol
United States Rubber
United States Steel
Uah Copper
Westinghouse Electric
Willys-Overland
American Tobacco
Atlantic Coast Line (bid)
Loui States Steel

MISCELLANEOUS

KANSAS CITY, Aug. 1,-Butter and

poultry unchanged.
Eggs 1/2c higher. Firsts 44%; sec-onds 36.
Potatoes, lower; \$1.85@2.00.

ST. LOUIS, Aug. 1.—Poultry unchanged except hens, 26%c; springs

COFFEE.

NEW YORK, Aug. 1.—Closing prices:
Today. Previous.

Ianuary 31.23@21.24 21.79@21.81
March 21.20@21.22 21.74@21.75
August 21.75@21.80 22.20@22.30
September 21.55@21.80 22.00@22.30
December 21.45@21.47 22.00@22.03
December 21.24@21.25 21.75@21.80

SUGAR. NEW YORK, Aug. 1.—Law sugar steady; centrifugal, 7.28c; fine granu-lated, 9c.

IN MINNESOTA HARVEST

The radicals, who in past years caused much trouble are not so numerous There has not been a single report of sabotage in the northwest.

Early season plars for the Boy Scotts to take the fields in case labor did not meet the demands of the farmers did not develop. The few boys who hired out on farms found that they were better fitted for lighter work.

OKLAHOMA NEGRO HAS TWELVE SONS IN ARM)

FARM LABOR NORMAL

Butter, creamery, unchanged. Eggs, 36c.

August September October ... December ...

HESTER'S FINAL FIGURE ON CROP FOR SEASON

Sharp Decline in Corn Early

Open. High. Low. T'dy. Pre.

Rye, \$1.63@1.65.

MONEY.

MONEY.

NEW YORK, Aug. 1.—Mercantile paner, 54,654; per cent; sterling, 60-day bills, 34.31½; commercial 60-day bills on banks, \$4.31½; commercial 60-day bills on banks, \$4.31½; commercial 60-day bills.

14.31 demand, 14.35; cables, 54.36.

Francs, demand, 37%; cables, 37.27; cuitiders, demand, 37%; cables, 37%.

Lire, demand, \$8.51; cables, \$8.59. Marks, demand, 6½; cables, 6%. Government bonds, irregular; railroad bonds, irregular. Time loans, strong; 50 days, 90 days and six months, 6 per cent; low, 5 per cent; ruling rate, 6 per cent; closing bid 4% per cent; offered at 5 per cent; last loan, 5 per cent. Bank acceptances, 6 per cent.

NEW YORK, Aug. 1.—Closing price Today. Previou 27.50b 28.00b 27.50b 28.00b sons in military service, ranging from 124.20@24.55 24.40@24.55 24.50@24.75 24.19@24.22 24.50@24.75 27.00b 27.50@28.54 28.20@25.25 26.20@25.25 24.60@24.95 24.40@24.25 24.60@24.95 24.20@24.25 24.60@24.95 24.20@24.25 24.60@24.95 24.20@24.25 24.60@24.95 24.20@24.25 24.60@24.95 24.20@24.25 24.60@24.95 24.20@24.25 24.60@24.95 24.20@24.25 24.60@24.95 24.20@24.25 24.60@24.95 24.20@24.25 24.60@24.95 24.20@24.25 24.60@24.95 24.20@24.25 24.60@24.95 24.20@24.25 24.60@24.95 24.20@24.20@24.25 24.20@24.25 24.20@24.25 24.20@24.25 24.20@24.25 24.20@24.25 24.20@24.25 24.20@24.25 24.20@24.25 24.20@24.25 24.20@24.20

ROUND THE TICKER

New York—Congress red hot after profiteers in wool and clothing, Fitz-porald's resolution to stop speculation in exchange in processities of life may at damper on new buying of cotton fu-tures at these levels—Clevenburg to Jotter & Turner.

New York—Philadelphia seller on pening, traders bearish, but they will not sell before bureau, trade moderale uyers, but speculation checked by se-

New Orleans-Large exports to tiernany of low grade cotton. Two ves-els are loading at Norfolk for Ham-jurg and two for Bremen for early sail-ng.—Clark & Co.

New York-Don't think rally will hold x-hange difficulties dragging too lon-McElroy to Cotter & Turnet. New Orleans-The condition figures

New Orleans—The condition figures of 67.1 per cent of the normal are lower than even most bulls expected and are the lowest on record for July 25. They compare with 70 on June 25, indicating a loss of 2.9 points for the period against the 10-year average loss for the period of 4.2 points. A year ago the condition was 75.5 and two years ago 70.3, which was the lowest on record up to today.—Shepard & Gluck

New York-Bureau 67.1 distinct sur prise; probably means further advanc-though purely speculative; sentimen will be checked by high money and un-easy specurities market—Hubbard to Reese. Liverpool cables: "Continued long iquidations, chiefly by Manchester and to off-take."

New York—Strong advance on sold-out market followed sensationally built-ide condition report; think market pur-hase on recessions.—Gwathmey to Fos-

New York-General opinion of bu-cau reflects the real condition and trop guesses being lowered, however, ome of McFadden interests think condition grossly exaggerated. Spot peo-ple here from South say no more cheap-cotton and 10c in right.—Ferrell to Mc-

New York—A notice was read from rostrum by Superintendent Hale stat-that no trades above the 290 point max-imum limit would be recognized, in the excitement following the publica-tion of the government report trades the excitement following the publica-tion of the government report trades were made across the ring at from 5 to 20 points above the 200 point limit and these will have to be cancelled and the price fixed at the trading limit. New Orleans—Looks like market may rach the limit today on short covering— Clark & Co.

Chicago.-Bartlett-Frazier: Much

ends on amount of rains that have

Chicago.—Corn opened weak on presence of rains in practically all sections, Kansas City corn reported 5 cents lower. Some talk that corn and oats have seen high points for a long period. Violent move to cut living cost a factor.—Wild to Shepard & Gluck. Wild to Shepard & Gluck.
Forecast Grain Belt.—Illinois and
Missouri, thunder showers this afternoon or tonight and cooler, Saturday
fair with moderate; Wisconsin, Minnesota, lowa and Dakotas, fair tonight
and Saturday; Nebraska, part cloudy
tonight, Sunday fair.

Chicago.—Certainly looks like a won-derful weather map, rains general and soon to cover Ohio, Indiana, Missiou: Iowa, Illinois and Nebraska and some rain in Kansas—Wild. Chicago,—Inglis estimates corn yield ,500,000,000.

Chicago.— Exporters are in market for oats here again this morning. Yesterday's ales of oats are now estimated at 1,000,000 bushels.—Wild to Shepard & Cluck Chicago.—Snow's report on grain: Corn cendition \$1.3 indicated crop 2.809. 000,000 bushels; oats condition 77.1, a decline of 12.4 since July 1, indicated crop of 1,283,000,000 bushels. Oats de-cline of 12.4.—Clement Curtis to Mc-Pall.

Memphis receipts: Corn 3, oats 12 and hay 13 cars. Hog receipts: Chicago, 9,000: Omaha, 8,000; Kansas City, 3,000; Sloux City, 7,500; St. Joseph, 2,500; St. Louis, 7,000. Chicago.—Receipts: Wheat, 915,000 corn, 144,000; oats, 537,000. Shipments: Wheat, 41,000; corn, 107,000, oats, 219,-

St. Louis.—Receipts: Wheat, 572,000; corn, 18,000; oats, 128,000. Shipments: Wheat, 175,000; corn, 19,000; oats, 28,-

LIVE STOCK MARKET. CHICAGO, Aug. 1.—Hogs, receipts. 9,000: lower; top, \$28.40; heavyweight, \$21.50@23.10; medium weight, \$21.50@23.25; pigs. \$19.50@20.75.
Cattle, receipts, 1.000; weak; beef steers, medium and heavyweight, choice and prime \$14.50@218.25; medium and good, \$12.00@16.50; veal calves, light and heavyweight, \$16.00@17.00; stocker steers, \$7.00@11.00.
Sheep, receipts, 4.000; firm, lambs, \$4 pounds down, \$13.00@316.75; ewee, medium and good and choice, \$7.00@ 5.00.

9.00.

ST. LOUIS, Aug. 1.—Hogs. receipts, 7,000; steady to lower; top, \$23,55; built, \$22,806;23,40; heavy, \$2,2966;23,45; medium, \$22,806;23,55; light, \$22,656;23,50; light, \$22,656;23,50; light, \$006;21,00; Cattle, receipts, 1,500; generally steady; good heavy steers, \$12,506; 17,40; common, \$11,006;12,50; light, \$12,506;16,5; common, \$10,006;12,50; light, \$12,506;16,5; common, \$10,006;12,50; light, \$12,506;16,5; common, \$10,006;12,50; light, \$12,506;16,5; common, \$10,006;12,50; cows, \$7,256;12,50; canners, \$7,256;12,00; stockers, \$7,006;10,00; feeders, \$7,306;12,00; stockers, \$7,006;10,00; steady; lambs, \$4, pounds down, \$14,006;15,75; culls, \$6,006;20,00; yearling wethers, \$10,006;10,00; steady; lambs, \$4,006;20,00; yearling wethers, \$10,006;10,00; washing wethers, \$10,006;10,00; was

\$3,00%6.00

KANSAS CITY, Aug. 1—Hogs. receipts. 3,000; uneven; mostly 15c to 25c lower; bulk. \$22.60%23.00; heavies. \$21.00%23.15; mediums. \$22.75%23.20; lights. \$22.50%23.00; pigs. \$19.00%21.25. Cattle, receipts. 1,600 and 500 calves. Steady to weak. Choice heavy beef steers. \$16.60%18.5c; medium. \$13.25%16.35; common. \$11.25%13.00; choice lights. \$14.25%17.40; common. \$3.00%14.00; hutcher heifers. \$6.35%14.15; cows. \$4.00%12.35; canners. \$5.00%6.00; calves. \$12.25%14.00; feeders. \$9.75%13.75; stockers. \$6.65%11.50.

Sheep. receipts. 1.500; generally steady. Lambs. \$11.25%16.25; lambs. \$19.25%16.25; lambs. \$19.00%11.25; exces. \$5.50%9.50; ewes. \$9.00%11.25; exces. \$5.50%9.50; ewes. \$15.00%25.00; breeding ewes. \$9.50%15.00; feeder lambs. \$12.75%14.50.

LOUISVILLE. Ky. Aug. 1. (Spl.)—Cattle, receipts 250, dull, draggy; hogs. 1309.25c higher. 165 up 322.75; 120 to 165 \$21.75; pigs. \$19.75; throwouts \$19.65, down; sheep. 2,000, active; lambs. \$15.25; sheep. \$8.00.

FORT WORTH, Tex. Aug. 1.—Cat-tle—Receipts, 2,000; steady. Beeves, \$8,00@13.25; Hogs—Receipts, 500; 25c lower. Heavy, \$23,00@23.25; Sheep—Receipts, 25; steady. Lambs, \$13,50@16.50.

LIVING COST DRIVE IS CAUSING CHEAPER CORN

CHICAGO, Aug. 1.—Stoppage of buy-ing was carried to such an extent in the corn market today that prices fell more than 7c a bushel in addition to a drop yesterday of about 6c. The lack of demand was in large measure due to the drive against the high cost of living. living.

December delivery of corn, the principal trading option, closed at the bottom figures of the day, \$1.56\pm\frac{1}{2}\$\tau1.57\$. Provision prices also showed a material setback

BANK CLEARINGS.

TALEQUAH, Okia., Aug. 1—Manny Bruner's 12 sons are returning from war. Bruner is a 74-year-old negro, and has the distinction of being the father of 23 living children. He had 12 sons in military service, ranging from 18 to 28 years old. Twenty of Bruner's children are boys and 13 girls. There were five sets of twins. Cienrances. \$ 2,781,318.71 6,407,567.89 7,213,691.88 BOND CLOSE.

BOND CLOSE.

NEW YORK, Aug. 1.—Liberty bond final prices today were: 3½8, 29.60; 230 o'clock, Sarah Elizabeth Hunt. are 4%, 34.50; second 4%, 93.58; first 4%, 34.50; second 4%, 93.98; third 4½8, 94.50; second 4½8, 93.98; third 4½8, 94.50; second 4½8, 93.98; third 4½8, 93.98; Victory 3½8, N. Selden.

Due notice of funeral will be given.

Liberty Bonds Bought and Sold

HIGHEST PRICE PAID IN CASH

We Loan 90 Per Cent of Face Value of Liberty Bonds at the Rate of 5 Per Cent Per Annum Out-of-town customers may send their Bonds to us and we will remit them promptly, or they may attach their Bonds to their draft drawn upon us at \$93.00 per \$100, and we will remit balance due them by return mail.

PRIDDY-WILLIAMS COMPANY

INVESTMENT BANKERS

Fourth Floor Fisher Bldg., Memphis, Tenn. Phone 1660 MAIN AND MADISON

SLEDGE & NORFLEET CO. Cotton Factors SOUTH FRONT ST.

DOCKERY & DONELSON CO.

COTTON FACTORS

48 SOUTH FRONT STREET

MEMPHIS, TENNESSEE.

W.C.KNIGHT&CO.

COTTON FACTORS Memphis, Tenn.

Memphis District Weather Bulletin

Memphis, Tenn., Aug. 1, 1919. High Low Rain Yes, L'st n't, 24 hrs 93 78 0 Arlington, pt. cldy.
Bolivar, cloudy...
Brownsville, pt cldy
Covington, clear
Dyrrsburg, pt. cldy
MEMPHIS, pt. cldy
Mine, cloudy Nashville, cloudy Batesville, clear Clarksdale, clear Corinth, I. cldy. Greenville, clear Hernando, clear Holly Spga, pt cldy Tuscumbia, cloudy Osceola, pt cldy. Marianna, clear Wynne, pt. cldy.

TEXAS RAINFALL

COTTON AREA SUMMARY. Temper tures are near seasonal aver-age in Texas and from 2 to 7 above normal elsewhere. Maxima are from 88 to 100. Mostly light to moderate local showers occurred in Tannessee, North Carolina, Alabama and Northern Geor-

Special reports from Savannah dis trict missing.

LOCAL SECURITIES. Quotations are unofficial, being secured from the most reliable sources and are based on the last known sale and bid. BANK STOCKS. American Savings

Bank of Com. & Trust Co.
Central-State National.
Com Trust and Savings
Depositors' Savings
First National
Guaranty Trust Co.

First National 270
Guaranty Trust Co. 140
Liberty Savings 150
Manhattan Savings 500
National City Bank 125
North Memphis Savings 225
Peoples Savings 225
Peoples Savings 250
Union Savings 400
Union Savings 400
Union Savings 400
Union Savings 400
Union Savings 500
Union Savings 500
Union Savings 500
Union Savings 600
Memphis Terminal Co. 25
Memphis Wats 600
Memphis Wats 600
Memphis Union 600
Memphis Savings 600
Memphis 600
Memph

Shelby County 4s.
Shelby County 4s.
Shelby County 4s.
Shelby County 6s. according
to maturity
Lake County Tenn.
LEVEE BONDS. Miss. Levee 44s Miss. Levee 5s Miss. Levee 5s Miss. I evee 6s, 1924 Yazoo-Miss. Rfd. 4s Yazoo-Miss. Rfd. 44s, 1949. Tazoo-Miss. Ss St. Francis 5s St. Francis 54s

SHORT CARD TO BE **RUN AT COLUMBUS**

COLUMBUS, O., Aug. 1.—Inclement weather and a heavy track caused cancellation of yesterday's Grand circuit aces here. The card, one of the short-aces here. The card, one of the short-aces to the week, will be raced today. It includes three races, the 2:19 trot for three-year-olds, purse \$1,000, and the 2:12 class trot, purse \$1,000, and the Deshier hotel pacing stake for 2:10 eligibles, purse \$3,000.

The races which were scheduled for loday will be run off tomorrow, an open date.

HUN TROOPS FIND CARS OF DEAD ANIMALS

BERLIN. Aug. 1.—The government troops guarding the Lichtenberg station in the east end of Berlin have discovered several carloads of stock which were sidetracked to the freight yards and apparently forgotten. Most of the animals were dead from starvation. Meanwhile the shortage of meat in Berlin is one of the most difficult problems facing the food authorities. BOSTON NOT INTERESTED.

BOSTON, Aug. I.—The Boston club is not interested in the action of President Johnson: Pitcher Mays now is the property of the New York club and they will have to deal with the matter," said President H. H. Frazee, of the Roston Americans, when informed of the ruspension of Mays by the American league president.

"This action is aimed at me and at the Boston club by President Johnson," Frazee continued. "He has never lost an opportunity to act when it was possible to do so to the detriment of my interests. In this instance, however, he has missed his mark."

DEATHS.

MEMPHIS MARKETS

Quotations represent prices from job-ber to retailer, Produce.

Eggs-39643c.
Butter-Eigen creamery, nound prints, 53654c; country butter, 30640c; renovated, 50651c.
Cheese-Cream prints, 37638c.
Poultry-Ducks, 286330c; hens, allve, 26627c; dressed, 29631c; rocaters, 15616c; geese, nom.; turkeys, live, nom.; apringers, 22635c.

Vegetables.

Beans-Navy, per lb., 9c; Lima, per

 Ib., 10c.
 Peas—California black-eyed, per Ib.,
 68. 68c.
 Onions—Sack. 100 lbs., \$5.50@6.00;
 Texsa, crate, \$4.25.
 Potatoes—Cwt., all varieties, \$4.00@ Cabbage Northern, crate, \$4.00. Canbage Northern, crate, \$4.00.
Feppers Basket, 45@50c.
Eggplants Dozen, \$1.50@2.00.
Lettuce Bunch, Mich., 50c.
Cucumber - rate, \$1.75@2.00.
Snap Beans Bushel, 50c@\$1.00.
Tomatoes Home-grown, bushel, 75c
@\$2.00.

Provisions Dry Salt Meats-Regular, 30 1/2 @31 1/28; extras, 30 Pile.
Sugar-vured Meats—Standard hams,
400743c.
Bacon—Fancy selected, 51055c.
Lard—Heg and 37@39c; best grades
of compound, 31032c.
Groceries.

Flour—Barrel. 24-ib sacks. \$11.35@ 12.90; self-rising, \$11.75@12.90. Meal—Cream bbl. bass 100-ib. sacks, \$9.95; 50-ib. sacks, \$10.00; 25-ib. sacks, \$10.20; '10-ib. sacks, \$10.60; buriaps, 30c extra; standard, 40c lower. Sugar—Standard, granulated cane, 10c; clarified, nominal. Rice-Head, pound, 13@1416c; broken, 9\\ 2010c. Coffee — Arbuckle's, roasted, case Memphies basis, \$38,20; roasted, bull

per lb., noninal; green, common ordinary 20% 6220; prime. 24@27e; fancy. 22@35c; Java. 35@39c. Grain and Feedstuffs. Oats-White, dray lots, 99c; mixed,

\$8.00. Mill Feeds—Dray load lots, ton: Bran, \$47.00; shorts, gray, \$66.00. Hay—Timothy, less than car lots, No. 1, \$38.00; No. 2, \$36.00; alfalfa, choice, \$36.00; No. 1, \$34.00; No. 2, \$27.00. \$27.00. Corn-Sacked, in dray load lotss, No. 3 white, \$2.25@2.30; No. 3 yellow, \$2.25; No. 3 mixed, \$2.20.

Fruits.

Lemons—Par bot, \$7.00@7.80. Oranges—Californin, \$5.50@5.00. Banaisas—Pound, 6%@7c. Blackberries—Chate, pints, \$2.25@ 2.50; quarts, \$4.00@4.60. Dried Fruit—Evaporate4 apples, 21@ 22c; peaches, nom.; prunes, ib. 20@22c; apriects, nom. Pineapples Crate, 26s and 42s, \$4.00 Peaches—Mamie Ross, bu., \$2.00@ 2.50; Elbertas, bu., \$2.25@3.00; flats, \$1.00@1.20. \$1.00@1.20,
Cantaloupes—Imperial Valley, regulars, \$3.00@3.25; flats, \$1.25@1.40; Arkansas, regulars, \$2.5@2.00; glats, \$1.25@1.5; home-grown, \$1.50@2.00 bushel.
Watermelons—Per cwt. Srgs sizes, \$3.00; small, \$2.00@2.50.
Apples—Bushel, \$3.00@4.00; cooking, \$2.00@2.50.

Hides and Wool. Hides—No. 1, green, saited, 40@41c; partly cured, 38@40c; green, 36@38c; No. 2 grades, damaged culls, haif price; \$25c; goatskins, 50c@\$1.00.

No. 1 horse hides, \$1.00@10.00; glues and ponies, half price.

Sheepskins, \$1.00@10.00; glues and ponies, half price.

Sheepskins, \$1.00@10.00; shearings, 25c dry film, 45@47c; dry saited, 43@45c; \$1.00; dry culls, half price.

No. 1 tallow, \$\$100.00; No. 2 tallow, 7@8c; beeswax, 32@35c; ginseng, \$12.00 \$015.00; Golden Scal, \$4.00@5.00.

Wool—Tub washed, 65@75c; clear grease, 80@55c; light burry brease, 35@40c; hard burry grease, 25@30c.

Bagging and Ties.

Bagging and Ties. Bagging -Two pounds, less than carlots, Hindoo, lec, Yerk, 2014c, spot
shipment; ic month carrying charge;
carlist ic yard lower.
Ties-45-pound bundle, less than carlots, \$1.964, 60-pound, \$2.614; spot
shipment; like carrying charge.
Cottonseed Products. Cottonseed Products.

(Merchants' Exchange Quotations.) Crude oil, basis prime, 23c lb.; hulls, ose, car lots, \$7.25 ton; meai, 7 per cent, \$7.50. M'CORMACK CHANGES.

M. J. McCormack, for a number of years connected with the local office of the collector of internal revenue, as a deputy collector, retired Toesday and will engage in the cotton business with the firm of McCormack-Richards company, 68 South Front street. Mr. McCormack's successor has not been

News of Rivers River Bulletin.

Memphis, Tenn., Aug. 1, 8 a.m.

Tenn. Aug 1, 8 a.m.
Flood RainStage, Hight Che, fall.
22 6,0 -0.2 50
36 11.2 -0.5 54
50 11.9 -0.6 .20
28 8.7 *0.2 .00
35 10.9 -1.1 .02
40 7.8 *0.2 10
23 55.9 -0.2 .00
42 9.4 -0.8 .00
15 4.5 -0.2 .38
19 8.4 -0.1 .22
22 6.7 -0.2 42
20 7.6 -0.3 .00
45 17.6 -0.7 .00
45 17.6 -0.7 .00
25 12.5 -0.4 .38
42 16.0 -0.4 .38
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42 18.0 -0.4 .38 incinnati . hattanooga Cairo MEMPHIS

*Rise. —Fall. The river in the Memphis district will

he suit work to the state of th